

Ref: MHL/Sec&Legal/2021-22/19

Date: June 24, 2021

To,  
**Head, Listing Compliance Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers Dalal  
Street, Mumbai - 400 001.

**Head Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1. G Block,  
Bandra -Kurla Complex, Bandra (East),  
Mumbai- 400051.

**Scrip Code: 542650**

**Scrip Symbol: METROPOLIS**

**Subject: Submission of Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis prepared in accordance with applicable Accounting Standards for the year ended March 31, 2021.

The same will also be uploaded on the website of the Company at <https://www.metropolisindia.com>

This is for your information and record.

Thanking You,

For **Metropolis Healthcare Limited**



Rakesh Agarwal  
**Chief Financial Officer**  
Encl. a/a

**BLOOD TESTS • DIAGNOSTICS • WELLNESS**

**METROPOLIS**  
The Pathology Specialist

**Metropolis Healthcare Limited**

Registered & Corporate Office: 250 D, Udyog Bhavan, Hind Cycle Marg, Worli, Mumbai - 400 030.

CIN: L73100MH2000PLC192798 Tel No.: 8422 801 801 Email: [support@metropolisindia.com](mailto:support@metropolisindia.com)

Website: [www.metropolisindia.com](http://www.metropolisindia.com)

Global Reference Laboratory: 4th Floor, Commercial Building-1A, Kohinoor Mall, Vidyavihar (W), Mumbai - 400 070.

## Metropolis Healthcare Limited

### Notes to Consolidated financial statements (*Continued*)

for the year ended 31 March 2021

(Currency : Indian Rupees in lakhs)

#### **39 Related Party Disclosures, as required by Indian Accounting Standard 24 (Ind AS 24) are given below:**

##### **A. Relationships –**

###### **Category I: Joint Venture:**

Metropolis Histoxpert Digital Services Private Limited

###### **Category II: Key Management Personnel (KMP)**

Dr. Sushil Kanubhai Shah, Chairman and Executive Director  
Ms. Ameera Sushil Shah, Managing Director  
Mr Vijender Singh, Chief Executive Officer  
Mr Rakesh Agarwal, Chief Financial Officer (w.e.f. 11 November 2019)  
Ms. Poonam Tanwani, Company Secretary (w.e.f. 10 February 2020)  
Mr. Mihir Jagdish Doshi, Non-Executive Director (upto 30 April 2020)  
Mr. Milind Shripad Sarwate, Independent Director  
Mr. Vivek Gambhir, Independent Director  
Mr. Sanjay Bhatnagar, Independent Director  
Ms. Anita Ramachandran, Independent Director (w.e.f 14 May 2020)

###### **Category III: Relatives of KMP**

Dr. Duru Sushil Shah  
Mr. Hemant Sachdev  
Ms. Aparna Shah (Rajadhyaksha)

###### **Category IV: Companies in which key management personnel or their relatives have significant influence (Other related parties)**

Metz Advisory LLP  
Metropolis Health Products Retail Private Limited  
Chogori Distribution Private Limited

**B. The transactions with the related parties are as follows:**

Particulars	31 March 2021	31 March 2020
<b>1) Services rendered</b>		
<i>Joint Ventures</i>		
Metropolis Histoxpert Digital Services Private Limited	12.98	17.89
<i>Relatives of KMP</i>		
Dr. Duru Sushil Shah	12.15	13.19
<i>Other related parties</i>		
Centre for Digestive and Kidney Disease (India) Private Limited #	-	300.12
<b>2) Rent paid</b>		
<i>Key Management Personnel</i>		
Dr. Sushil Kanubhai Shah	80.87	99.48
<b>3) Compensation paid to Key Management Personnel</b>		
Short-term employee benefits^	805.97	962.84
Post employment benefit	19.57	21.52
Share-based payments expense	337.84	5.09
(^As gratuity expense is based on actuarial valuation, the same cannot be computed for individual employees. Hence not disclosed separately.)		
<b>4) Dividend paid</b>		
<i>Key Management Personnel</i>		
Dr Sushil Kanubhai Shah	298.02	298.02
Ameera Sushil Shah	14.55	14.55
<i>Other related parties</i>		
Metz Advisory LLP	1,255.30	1,255.30
<i>Relatives of KMP</i>		
Dr Duru Sushil Shah	492.37	736.74
<b>5) Director sitting fees and Commission</b>		
Mr. Mihir Jagdish Doshi	-	8.50
Mr. Milind Shripad Sarwate	27.25	18.77
Mr. Vivek Gambhir	12.50	17.52
Ms. Anita Ramachandran	8.00	-
Mr. Sanjay Bhatnagar	12.50	11.27
<b>6) Professional Fees</b>		
<i>Relatives of KMP</i>		
Ms. Aparna Shah (Rajadhyaksha)	22.5	-

# Excluded from related party after resignation of Dr Sushil Shah from Directorship of the Company dated 6 August, 2019

**C. The related party balances outstanding at year end are as follows:**

Particulars	31 March 2021	31 March 2020
<b>1) (a) Trade payables</b>		
<i>Other related parties</i>		
Metropolis Health Products Retail Private Limited	1.87	1.87
<b>(b) Other Payable</b>		
Dr. Sushil Kanubhai Shah*	19.86	19.86
Aparna Rajadhyaksha	22.50	-
<b>(c) Director Sitting Fees</b>		
Mr. Vivek Gambhir	-	1.00
<b>2) Trade receivables</b>		
Joint Ventures		
Metropolis Histoxpert Digital Services Private Limited	22.02	10.03
<i>Relatives of KMP</i>		
Dr. Duru Sushil Shah	4.14	2.45
<i>Other related parties</i>		
Metropolis Health Products Retail Private Limited	-	41.05
<b>3) Loans and advances including interest accrued</b>		
<i>Other related parties</i>		
Metropolis Health Products Retail Private Limited	44.02	44.02
<b>4) Provision for diminution in value of investments</b>		
<i>Joint Ventures</i>		
Metropolis Histoxpert Digital Services Private Limited	195.00	195.00
<b>5) Provision for doubtful trade receivables</b>		
<i>Other related parties</i>		
Metropolis Health Products Retail Private Limited	-	41.05
<b>6) Provision for doubtful advances</b>		
<i>Other related parties</i>		
Metropolis Health Products Retail Private Limited	44.02	44.02

\* Other payable include payable to Dr. Sushil Shah on account of refund of additional filing fee received from SEBI